

NOTICE

Notice is hereby given that the Trustees of JM Financial Mutual Fund (the "Mutual Fund") have approved the declaration of bonus units under the Bonus Option of the Regular Plan of JM Arbitrage Advantage Fund (the "Scheme" of JM Financial Mutual Fund) and fixed Thursday, November 27, 2014 as the record date for this purpose. All unitholders who hold units of the Bonus Option under the above mentioned Plan & the Scheme, as on the said Record Date, shall be eligible for allotment of bonus units.

Scheme/Option Name	Face Value per unit (in ₹)	NAV (in ₹) as on Nov 21, 2014	Bonus upto
JM Arbitrage Advantage Fund - Bonus Option	10	18.7369	40 units for every 100 units held

However, the Trustees reserve the right to change the bonus ratio subject to the availability of earnings and the amount standing to the credit of the reserves of the Bonus Option on the Record Date.

Bonus units will be issued by capitalizing earnings and the amount standing to the credit of the reserves of the Bonus Option of the Scheme, as on the said record date.

Pursuant to allotment of bonus units, the NAV of the Scheme/Option as mentioned above will fall in proportion to the bonus units allotted. However, the total value of units held by the investor on the record date would remain the same.

Investors holding units in the Bonus Option of the Regular Plan of the Scheme may note that the bonus units will be allotted and credited in that Plan only.

Bhanu Katoch
Chief Executive Officer

Place : Mumbai

JM Financial Asset Management Limited

Date : November 22, 2014

(Investment Manager to JM Financial Mutual Fund)

For further details, please contact :

JM Financial Asset Management Limited

(Formerly known as JM Financial Asset Management Private Ltd.),

Registered Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025.

Corporate Office: 502, 5th Floor, 'A' Wing, Laxmi Towers, Bandra Kurla Complex, Mumbai - 400051.

Corporate Identity Number: U65991MH1994PLC078879. • Tel. No.: (022) 6198 7777

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

REF No. 16/2014-15